



Hewlett Packard
Enterprise

**HEWLETT-PACKARD
INTERNATIONAL BANK PLC
HEWLETT-PACKARD INTERNATIONAL
BANK HOLDING LIMITED**

Disclosure of encumbered and unencumbered assets
for the reporting period 31st December 2016



OVERVIEW

Hewlett-Packard International Bank (“HPIB” or the “Bank”) was incorporated on 1 July 1998 and holds a banking licence in Ireland. The ultimate holding company of the Bank is Hewlett Packard Enterprise Company (HPE), incorporated in the United States of America.

The primary activity of the Bank is the provision of leases and loan facilities, rentals and asset management capabilities to clients to finance the acquisition of HPE or third party products. In addition, the Bank provides back office facilities for other HPE entities.

In June 2016 the Bank established a branch in Italy and purchased the lease portfolio of the Italian branch of Hewlett Packard Financial Services Canada Company.

The direct parent of HPIB is Hewlett Packard International Bank Holding Limited (HPIBHL). The only activity of HPIBHL is its investment in HPIB.

DISCLOSURE REQUIREMENT

On the 27th June 2014 the European Banking Authority (EBA) published guidelines on disclosure of encumbered and unencumbered assets as required by article 433 of the Regulation EU 575/2013 (CRR).

An asset should be treated as encumbered if it has been pledged or if it is subject to any form of arrangement to secure, collateralise or credit-enhance any on or off balance sheet transaction from which it cannot be freely withdrawn. Additionally in line with the EBA technical standards on regulatory asset encumbrance reporting, we consider other assets pledged which cannot be freely withdrawn such as mandatory minimum reserves at central banks.

SCOPE OF APPLICATION

HPIB is not consolidated into HPIBHL for accounting purposes. It is subject to consolidated regulatory supervision by the Central Bank of Ireland. There are no practical or legal impediments to the prompt transfer of capital between HPIBHL and HPIB. In line with CRR requirements the figures in the tables below relate to the consolidated HPIBHL position. HPIB data is also shown.

These disclosures are reported based on median values of quarterly data over the previous twelve months to the reporting reference date 31st December 2016.

The information contained in this disclosure has not and is not required to be audited by the Firm’s external auditors and does not constitute any form of financial statement.

These disclosures are subject to internal review and validation prior to publication.



ASSET ENCUMBRANCE DISCLOSURES – HPIB

Template A - Assets

	Carrying amount of encumbered assets	Fair value of encumbered assets	Carrying amount of unencumbered assets	Fair value of unencumbered assets
	010	040	060	090
010 Assets of the reporting institution	3,203,614		3,698,554,820	
030 Equity instruments			421,244,924	421,244,924
040 Debt securities				
120 Other assets	3,203,614		3,277,309,895	

Template B - Collateral received

	Fair value of encumbered collateral received or own debt securities issued	Fair value of collateral received or own debt securities issued available for encumbrance
	010	040
130 Collateral received by the reporting institution	196,459,679	
150 Equity instruments		
160 Debt securities		
230 Other collateral received	196,459,679	
240 Own debt securities issued other than own covered bonds or		286,676,641

Template C – Encumbered assets/collateral received and associated liabilities

	Matching liabilities, contingent liabilities or securities lent	Assets, collateral received and own debt securities issued other than covered bonds and ABSs encumbered
	010	030
010 Carrying amount of selected financial liabilities	196,459,679	199,663,293

D - Information on importance of encumbrance

Asset encumbrance for HPIB is almost completely driven by derivative activities. To mitigate credit exposure to counterparties, HPIB may enter into collateral security arrangements with its counterparties. These arrangements require HPIB to post collateral or to hold collateral from counterparties when the derivative fair values exceed contractually established thresholds which are generally based on the credit ratings of HPIB and its counterparties.

The ratio of HPIB's encumbered assets and collateral over 2016 ranged from 4.32% to 7.3% of total assets.



ASSET ENCUMBRANCE DISCLOSURES – HPIBHL

Template A – Assets

	Carrying amount of encumbered assets	Fair value of encumbered assets	Carrying amount of unencumbered assets	Fair value of unencumbered assets
	010	040	060	090
010 Assets of the reporting institution	3,203,614		3,698,597,519	
030 Equity instruments			421,244,924	421,244,924
040 Debt securities				
120 Other assets	3,203,614		3,277,352,594	

Template B - Collateral received

	Fair value of encumbered collateral received or own debt securities issued	Fair value of collateral received or own debt securities issued available for encumbrance
	010	040
130 Collateral received by the reporting institution	196,459,679	
150 Equity instruments		
160 Debt securities		
230 Other collateral received	196,459,679	
240 Own debt securities issued other than own covered bonds or		286,676,641

Template C – Encumbered assets/collateral received and associated liabilities

	Matching liabilities, contingent liabilities or securities lent	Assets, collateral received and own debt securities issued other than covered bonds and ABSs encumbered
	010	030
010 Carrying amount of selected financial liabilities	196,459,679	199,663,293

D - Information on importance of encumbrance

Asset encumbrance for HPIBHL is driven by HPIB. The ratio of HPIBHL's encumbered assets and collateral over 2016 ranged from 4.32% to 7.3% of total assets.



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