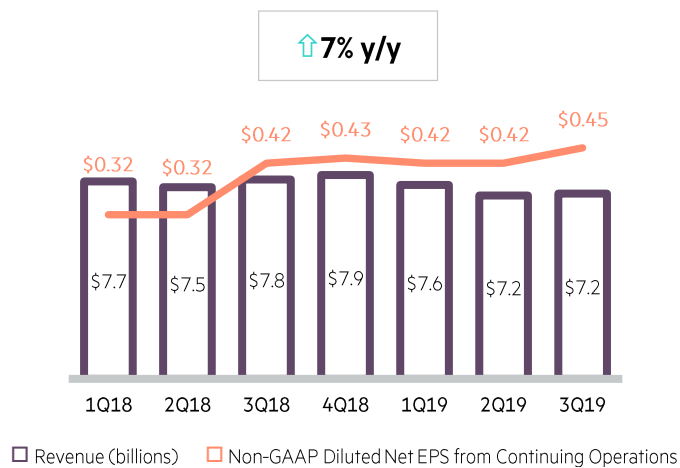


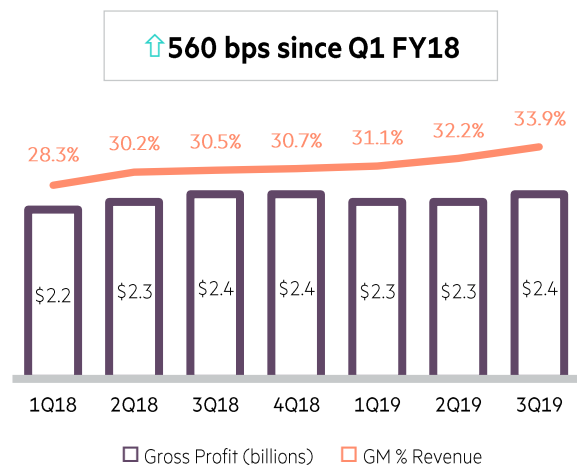
Strong execution in uneven macro environment

- Expanded profitability through continued gross margin improvement and drove cash flow through strong operational execution

Non-GAAP EPS of \$0.45, above previous guidance range



Gross margin expansion



Record level of YTD free cash flow of \$860M

Operational cash flow increased 57% y/y

- Continued progress shifting to higher margin solutions

HyperConverged – ↑4% growth

HPE Nimble Storage – ↑21% growth

Composable Cloud – ↑28% growth

HPE GreenLake Orders – ↑10%*

**Up 42% excluding one large deal from the prior year*

Enhanced portfolio through strategic acquisitions

Enhanced portfolio of products to drive AI and analytics applications through acquisition of MapR's business assets

Cray transaction expected to close by end of Q4 FY19, earlier than originally planned

Raising full-year non-GAAP EPS outlook

Raised for 7th consecutive quarter

\$1.72 – \$1.76 for FY19



In Q3, we improved both gross and operating margins, delivered strong non-GAAP earnings, and generated a record level of year-to-date free cash flow. We also invested in important innovation for our customers and announced strategic acquisitions, including Cray, which we now expect to close by the end of fiscal year 2019, earlier than originally planned. Our strong operational performance reflects continued disciplined execution as we deliberately shift and enhance our portfolio to provide customers with higher-value, software-defined offerings, delivered as a Service. I remain confident in our ability to drive profitable growth as we execute our strategy."

— Antonio Neri, President and CEO, Hewlett Packard Enterprise