Hewlett Packard International Bank plc ("HPIB") is a credit institution authorised by the Central Bank of Ireland.

These disclosures have been prepared to comply with Article 89 of Directive 2013/36/EU of the European Parliament ("CRDIV") which sets out the following disclosure requirements for 31 October 2016 with respect to 'Country-by-Country Reporting':

From 1 January 2015, Member States shall require each institution to disclose annually, specifying, by Member State and by third country in which it has an establishment, the following information on a consolidated basis for the financial year:

(a) name(s), nature of activities and geographical location;
(b) turnover;
(c) number of employees on a full time equivalent basis
(d) profit or loss before tax
(e) tax on profit or loss
(f) public subsidies received

The primary activity of the Bank is the provision of leases and loan facilities, rentals and asset management services.

<table>
<thead>
<tr>
<th>Country of Establishment</th>
<th>Turnover* (US$'000)</th>
<th>Profit/ (Loss) before Tax (US$'000)</th>
<th>Current accrued Tax (US$'000)</th>
<th>Actual Tax Paid (US$'000)</th>
<th>Average FTEs**</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ireland</td>
<td>672,280</td>
<td>127,352</td>
<td>11,643</td>
<td>17,366</td>
<td>182</td>
</tr>
<tr>
<td>Italy***</td>
<td>2,398</td>
<td>(2,152)</td>
<td>-</td>
<td>-</td>
<td>5</td>
</tr>
<tr>
<td>Total</td>
<td>674,678</td>
<td>125,200</td>
<td>11,643</td>
<td>17,366</td>
<td>187</td>
</tr>
</tbody>
</table>

*Turnover consists of net interest income and other operating income (operating lease income and net buyout/returns income).

**The number of employees on a full time equivalent basis is reported as an average number of employees for 2016, analysed as to geography.

***In June 2016 the Bank established a branch in Italy and purchased the lease portfolio of the Italian branch of Hewlett Packard Financial Services Canada Company.

No public subsidies were received during the year.

HPIB elected to pay tax in the following jurisdictions – Spain, Israel and Portugal.